

LVCSF TC Meeting Minutes - Draft 2

Meeting date: December 19, 2023

1 Call to order

Attendees: Alan Bachmann (Chair), Abbie Barbir (Secretary), Don Sheppard (Editor), Hiroshi Takechi, Adar Weidman, Kim Duffy, Chris Dotson

2 Approval of agenda

Agenda was approved

3 Approval of previous minutes

Previous minutes were approved

3.1 Review of action items from November 21st

1. Examine the CAMSKRA KYC form to decide what items need to be included in the VC for LVCSF and be prepared to discuss in-depth at the next meeting. Members to consider the elements of the KYC VC using the CAMSKRA form as a starting point.
 - Postponed at Abbie's request
2. Review and comment on the Initial Draft Outline (V0.03)
 - No discussion, will be posted

4 Topic discussions

4.1 Update from the editor

- The OASIS initial outline has been updated and will be used to update the OASIS template
- Don noted that there have been no new comments (or contributions) on the existing outline.
- Don also noted that work would continue on Google Drive until a stable outline was developed that could be added to GitHub.
- Don asked if our standard was intended as a standalone document or if it would be a "profile" of the W3C VC Schema document – answer is that it should be a standalone document and that it will include OpenID work as a basis as well as context for how operations would work.
- A general discussion of guiding principles for our standard followed; these concepts were noted :
 - Minimize dependency on trust
 - VCs should be streamlined and easy to use
 - Support for privacy must be included
 - 90% of what is needed should be available as a template; VC templates should not need to keep changing; the template is not optional
 - Need to operate without the need to "call home"
 - Minimize the role of the wallet
 - Keep it simple

- Uses JSON without JSON-LD
- Basis is to be W3C and OpenID
- Users should be able to choose a template instead of full VC Schema development
- We need to be very clear what interoperability means for us – this is business level interoperability, not just transport interoperability; we want a differentiator that can be advertised
- The ecosystem we are concerned with is the Issuer-Holder-Verifier relationships – for example, how does the Verifier know what is in the Holder’s wallet?
- We want to develop the concept of a “Minimum Viable Trust Framework”.

4.2 Report from the Paris interoperability summit

- Event was sponsored by the EU and included more than 140 organizations including OpenID, DIF, ETSI, NIST, ITU and many others
- They will have intermediate summits in 2024 in Asia (October 2024), Europe and Sao Paulo (Brazil)
- Some topics considered:
 - Interoperability
 - Minimum viable ecosystem and
 - Minimum viable trust
 - Minimum viable core attestation document that other documents can build upon
 - Verifier liability
 - SD-JWT – Note that this is very new so we could have an appendix to explain how to use it.
 - Base VC that can be referenced by optional items

4.3 KYC Form

- Discussion was postponed

5 Meeting outputs

5.1 New motions approved

No motions

5.2 Agreements on topics

Nothing new

5.3 Actions ongoing or arising

1. The TWG members should examine the CAMSKRA KYC form to decide what items need to be included in the VC for LVCS and be prepared to discuss in-depth at the next meeting. Members to consider the elements of the KYC VC using the CAMSKRA form as a starting point.

<https://www.camsonline.com/Investors/Service-requests/Service-Request-Forms/CAMSKRA-KYC-Non-Individuals>

2. Updated outline to be added to the GitHub template.

6 Other business

No other business

7 Next meeting

Next meeting is January 16th 2024

8 Close of meeting

Meeting ended at approximately 1030 ET